

Professional Indemnity Insurance Schedule

The **Insured** is under a duty to give a **Fair Presentation** of the risk to **Insurers**. This **Policy** is based on the **Statement of Fact** and any other information presented to the **Insurer** being an accurate and **Fair Presentation** of the risk. You should read this Schedule with the **Statement of Fact** and the Policy Wording. Where a word appears in bold in the Schedule or **Statement of Fact**, such words will have a defined meaning as set out in the Definitions in the Policy Wording. In choosing this product and your level of cover, you have not received any recommendation from us.

Reference Number:	8326485		
Broker:	Clear Insurance Management Limited		
Date:	28 June 2024		
Insured:	Berkeley Property Management Limited		
Professional Business:	Estate Agency and Property Management		
Period of Insurance:	Start Date:	01 July 2024	Expiry Date: 30 June 2025 Inclusive
Limit of Indemnity:	£150,000		
Basis of Limit:	Per Single Claim - Defence Costs in addition to the Limit of Indemnity		
Excess:	£1,000		
Basis of Excess:	Per Single Claim - Not applicable to Defence Costs		
Policy Wording:	AQUW/PP/04.22 Property Professionals Professional Indemnity Policy Wording (April 2022)		
Retroactive Date:	None		
Territorial Limits:	Worldwide excluding United States of America and Canada and in each case its territories and possessions and any state or political sub-division thereof		
Jurisdictional Limits:	Worldwide excluding United States of America and Canada and in each case its territories and possessions and any state or political sub-division thereof		
Premium:	£220.00	Insurance Premium Tax:	£26.40
		Administration Fee:	£35.00
		Total:	£281.40

Endorsements:

AQUW198B: Survey and Valuation Excess

The **Excess** for survey and/or valuation **Professional Business** is £5,000 **Per Single Claim** or the **Excess** as shown in the Schedule, whichever is the higher.

AQUW202B: RICS Fire Retardant Building Standards and Regulations

(A) Policy Condition 13 (Minimum Approved Wording) does not apply to this **Endorsement**.

(B) The **Insurer** will not be liable under this **Policy** to the extent that any **Claim**, costs or matter otherwise insured directly or indirectly arising out of or connected to the building standards or building regulations and/or compliance with such requirements (whether statutory or contractual) in respect of fire resistance or fire retardant characteristics of buildings.

(C) Where the Insured entity named in the Schedule is Regulated by the Royal Institution of Chartered Surveyors, the following shall apply to

Aqueous Underwriting is a trading name of Aqueous Management Limited which is an appointed representative of Davies MGA Services Limited, a company authorised and regulated by the Financial Conduct Authority under firm reference number [FRN] 597301 to carry on insurance distribution activities.

Aqueous Management Limited is registered in England and Wales company number 09634781.

Registered at 10th Floor, 5 Churchill Place, London, E14 5HU.

Professional Business relating to buildings four storeys (not including basements or mezzanine levels) or less visible above ground level, including the ground floor, whether used for residential, commercial, parking or other use, for any **Claim**, costs or matter otherwise insured directly or indirectly arising out of or connected to the building standards or building regulations in respect of fire resistance or fire retardant characteristics of buildings:

1. Exclusion (B) above shall not apply.
2. The maximum liability for the **Insurer** in the **Period of Insurance** is £1,000,000 or the **Limit of Indemnity**, whichever is the lower. This is an inner limit i.e. this sum forms part of and is not in addition to the **Limit of Indemnity**.
3. The Limit Basis shown in the Schedule is changed to The Aggregate of all **Single Claims – Defence Costs** Included in the **Limit of Indemnity**.
4. The Excess Basis shown in the Schedule is changed to Per **Single Claim** – Applicable to **Defence Costs**.
5. The Limit of Indemnity Policy Conditions A) and B) are deleted and replaced with:
 - A) The maximum liability of the **Insurer** for all **Single Claims** during the **Period of Insurance** shall not exceed the **Limit of Indemnity**;
 - B) The **Insurer** shall only be liable for that part of any loss arising from a **Single Claim** which exceeds the **Excess** and subject to the **Limit of Indemnity** for all **Single Claims**;
6. What is Covered (Insurance Clause) Defence Costs is deleted and replaced with:

Defence Costs

The **Insurer** will pay **Defence Costs** incurred by the **Insurer** or by the **Insured** with the **Insurer's** prior written consent.

Defence Costs form part of the **Limit of Indemnity** and will erode any applicable **Excess** per **Single Claim**.

7. Definition Single Claim is deleted and replaced with:

Single Claim shall mean

any one or more **Claims** or matters insured under this **Policy** (including **Defence Costs**) attributable to, based upon, consequent upon or arising out of the same act, error or omission, or series of acts, errors or omissions, or originating cause or source, regardless of whether one or more claimants, causes of action, or **Insureds** are involved.

In accordance with the authority granted under binding authority numbers B1179I272723000 to the signatory and in consideration of the premium paid specified herein, the said Insurers are hereby bound to insure in accordance with the terms and conditions contained herein or endorsed hereon.

In Witness whereof this policy has been signed by

Danny French (CEO)

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A handwritten signature in black ink that reads "Danny French".

Schedule of Insurers

AXA XL Insurance Company UK Limited
Allianz Global Corporate & Specialty SE
AmTrust Europe Limited
SiriusPoint International Insurance Corporation (PUBL) UK Branch
HDI Global Speciality SE

Contract

B1179I272723000
B1179I272723000
B1179I272723000
B1179I272723000
B1179I272723000

Percentage

30.00%
25.00%
25.00%
15.00%
5.00%

This Schedule forms part of your **Policy** which is a legal contract. Please examine it thoroughly to ensure it meets your requirements. If it does not, please inform your insurance adviser immediately.